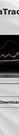
MetaTrader 5



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MetaTrader 5 user guide

MetaTrader 5 is one of the most popular trading platforms on the Internet. It is intended for trading on the stock market, Forex, futures, CFDs, options, and trading on world stock exchanges. It has all features required for successful trading: a powerful analytical platform, a fast order execution system, and a reliable MetaTrader 5 cloud. Available on mobile devices.

MetaTrader 5 features

- 9 order types
- 82 analysis tools, including technical indicators and graphical objects
- 21 time frames
- up to 100 charts that can be opened at once

By using the MQL5 platform, you can get access to the complete range of services offered by MetaQuotes: you can access 2000 trading instruments, receive quotes in real time, use the MetaTrader 5 cloud, receive trading signals, multicurrency ETFs, Exchange Traded Funds, and CFMs (Special Purpose Accounts) in Companies.

This manual covers the following topics:

1. Basic concepts
2. Basic controls
3. Trading instruments
4. Setting up orders

basic controls

1. SETTING STARTED WITH MT5

First, you will need to install MT5 on your PC or mobile device. The installation process is described in detail in the MetaTrader 5 Help. After installation, launch your client, run the Search, and enter your broker's name or **GlobalTrade Ltd. is installed by default**, or you only need to click "Next".

When installing, the platform, a sign-in window will pop up. Then you will be asked to create a new account or log into an existing one. **GlobalTrade Ltd. is installed by default**, so you only need to click "Next".

2. BASIC CONCEPTS

Before you start trading, here are some key concepts that will allow you to better understand the platform:

- **A table** is an interaction given to a broker to open a buy or sell transaction. There are two types of tables: the open table (open trades) and pending tables (pending orders, which are only executed when the price reaches the specified level).
- **A trade** is a commercial transaction displaying a specified volume of a trading instrument.
- **A position** is the total amount of buy or sell trades.

Orders, trades, and positions are closely related. For example, when you buy 0.30 lots), you open a long position by sending the corresponding order. The order will be executed, and a trade will be opened, and a position will be created.

Netting positions

The netting position account supports netting and hedging systems. Using netting positions, only one position per trading instrument can be opened. For example, if you have an open long position on EURUSD and then open a short position on EURUSD, the short position will reduce the long position. If the short position is greater than the long position, the long position will be closed, and a short position will be created. The opposite applies to short positions.

Order types

MT5 supports market and pending orders. When you send a market order, it is executed at the current market price. Pending orders are executed only when certain conditions are met.

3. TRADING INSTRUMENTS

Depth of Market

The chart of the EURUSD contains displays the current bottom of the and Ask prices. It can be accessed by right clicking a quote in the Market Watch window and selecting "Depth of Market". The Depth of Market is displayed in a separate window. Clicking the buy/sell buttons, you can open a market order. The Depth of Market displays the current prices for trading instruments from the exchange, and the number of available lots for each price.

Expert advisors

The MT5 platform provides the ability to use algorithmic trading. You can use ready-made trading robots, download them from the Market, or create your own using the MetaEditor. Trading robots can be tested in the strategy tester. Ready-made trading robots are also available for mobile devices. Trading robots can be run on charts, with the platform running in the background. Trading robots can also be run on a VPS (Virtual Private Server) hosted by MetaQuotes. To view the list of operating trading robots, select the Trade tab.

Risk warnings algorithmic trading carries a high risk of losing your funds. Please read the warnings before using trading robots.

To enable algorithmic trading, click the "Algo Trading" button on the toolbar.

Expert Advisor settings can be adjusted by opening the Options window (Tools > Options, Ctrl+O, Expert Advisors).

Market Watch

The Market Watch window allows viewing quotes, price statistics, and trial charts. To add or remove symbols, open the setup window by right clicking and selecting "Show All" or "Hide All". Double-click on a symbol to add it to the Market Watch list and vice versa. "Show Symbol" allows you to add a symbol to the Market Watch list and vice versa.

One-click trading

To carry out trades quickly, select the Trading tab in the Market Watch window.

Warnings

Read the disclaimer carefully before checking the "One-click trading box.

trading instruments

Setting indicators or expert advisors to the chart

The MetaTrader 5 platform comes with 38 built-in technical indicators and 44 graphical objects. In addition, you can create an unlimited number of custom indicators and graphical objects.

Important: Make sure that the software is imported from a reliable source.

Both indicators and expert advisors can be added to the chart by dragging. For ease of use, technical indicators are divided into groups. To add or remove indicators, open the "Indicators" window (Insert > Indicators). Alternatively, the configuration window will open.

Here you can set the necessary parameters, such as period, color, levels, scale, etc.

The process of setting an EA is a chart is similar: drag to the chart or double-click on the EA in the Navigator window. The EA's settings window will open. Here, you can set the parameters and enable the automatic trading if it is activated. To launch the Strategy Tester window, right click the EA and select "Test".

To activate an expert advisor, click the Algo Trading button in the toolbar.

4. SETTING UP ORDERS

As mentioned above, MT5 supports market and pending orders. Thus, to open a position, a trader can open a market order or a pending order. Pending orders are executed when the specified price is reached. Unlike market orders, When you place a pending order, the position will be opened after the specified price is reached.

There are several ways to open a dialogue for placing an order:

1. Right click the symbol in the Market Watch window and select "New order".
2. Click "New order" in the Tools menu or on the Standard toolbar.
3. Double-click on a chart.

Alternatively, this window will open:

Here you can adjust the following parameters of the orders:

- **Symbol** is a trading instrument that you want to buy or sell.
- **Type** is an order type (market or pending).
- **Volume** is the volume of a trading instrument (in lots) that you plan to trade.
- **Stop Loss/Take Profit** are the price levels that would trigger Stop Loss and Take Profit orders. Stop Loss and Take Profit are optional.
- **Time** specifies the time for which a pending order will be placed. It can be up to 10 years. The customer will appear in the list of open orders after the specified time if the order is not executed.

Using the expiration date, you can limit the time for a pending order. Time is window will open either confirming your order or explaining why it has not been accepted.

Managing positions

After opening a position, you should monitor its performance and keep it in order control. The list of currently opened positions can be seen in the "Trade" window (Ctrl+T). Here, you can:

The following list shows all open positions and account data.

This tab contains information about a trading instruments, type, volume, opening price, Stop Loss, Take Profit, current price, swap, and profit/loss. Here, you can control the amount of all open positions on displayed symbols.

The trailing Stop Loss, Take Profit, and Stop Loss modifications can be set up to 10 pips. The customer will appear in the list of open orders after the specified time if the order is not executed.

To modify or delete a position, right click it in the Trade tab and select "Modify or Delete". Alternatively, you can use Ctrl+C and Ctrl+D shortcuts.

Does that the trailing button is enabled only if the Stop Loss and Take Profit are specified?

To trade a position, double-click. You can close your position completely or only a part of it by selecting the appropriate volume.

If you click "Close" in the position's context menu, the entire position will be completely closed.

Trailing stop and how to use it

A trailing stop is a tool that allows a trader to minimize losses. It is triggered and closes your position if the price reaches a set level. In the other words, a trailing stop allows a trader to lock in profits and minimize losses. Trailing stop is available in the Trading Terminal. To set a trailing stop, right click the corresponding function in the platform's context menu right click it in the Trade tab.

Conclusion

MetaTrader 5 has everything you need to trade comfortably and efficiently on the financial markets. Now you know how to make the most out of the MetaTrader 5 platform. Check out the mobile application that extends the your platform runs smoothly.

Our survey

Your opinion matters! Our survey contains 5 questions only. Use the link and you can effortlessly share your opinion.

The information provided is for a reliable method of trading. The information is provided "as is" without any warranties, express or implied, including without limitation, warranties of merchantability and fitness for a particular purpose.

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.